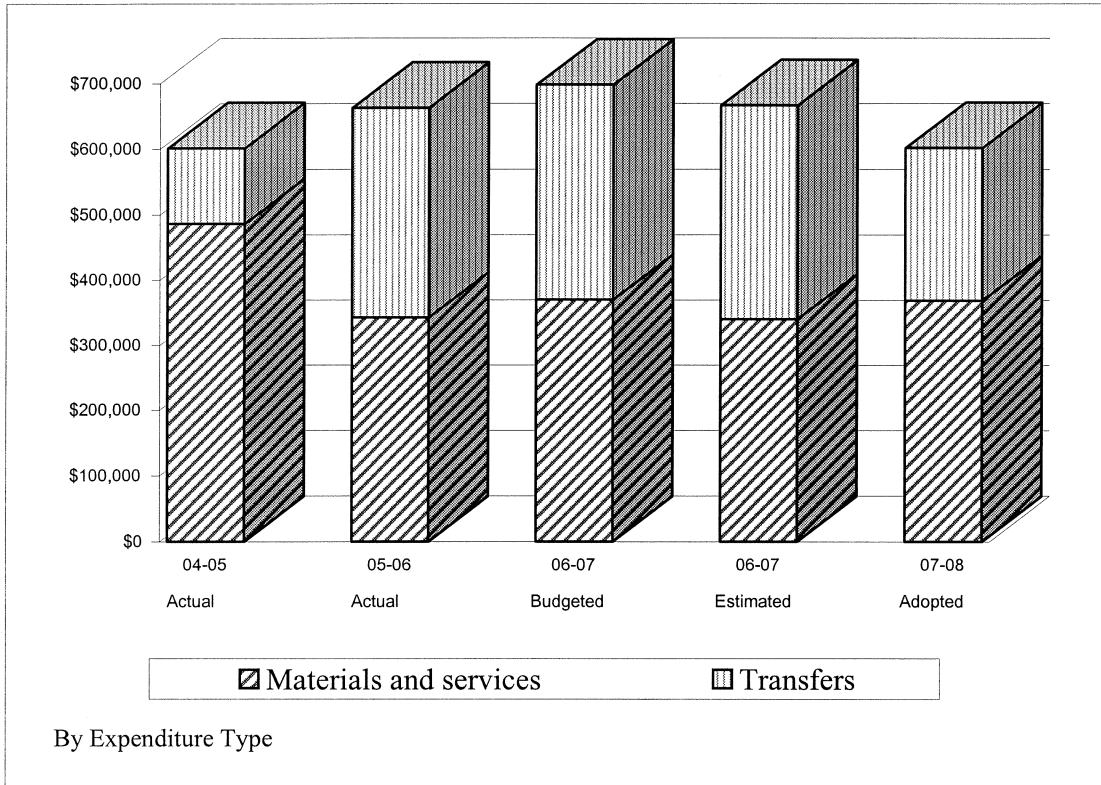


STATE REVENUE SHARING FUND

ADOPTED FY 2007-08



CITY OF BEAVERTON, OREGON
FISCAL YEAR 2007-08 BUDGET

**STATE REVENUE SHARING FUND
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	FY 2004-05 Actual	FY 2005-06 Actual	FY 2006-07 Budgeted	FY 2006-07 Estimated	FY 2007-08 Adopted
Revenues:					
Intergovernmental	\$515,980	\$581,691	\$560,000	\$630,000	\$640,000
Interest on investments	10,568	13,710	12,750	12,750	15,000
Miscellaneous	0	3,025	0	0	0
Sub Total Revenues	<u>\$526,547</u>	<u>\$598,425</u>	<u>\$572,750</u>	<u>\$642,750</u>	<u>\$655,000</u>
Expenditures:					
Materials & services	\$486,180	\$342,498	\$370,132	\$340,232	\$368,702
Capital outlay	0	0	0	0	0
Sub Total Expenditures	<u>\$486,180</u>	<u>\$342,498</u>	<u>\$370,132</u>	<u>\$340,232</u>	<u>\$368,702</u>
Revenues Over/Under Expenditures	\$40,367	\$255,928	\$202,618	\$302,518	\$286,298
Other financing sources (uses):					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	(115,110)	(320,286)	(327,786)	(326,495)	(232,808)
Total Other Financing Sources (Uses):	<u>(\$115,110)</u>	<u>(\$320,286)</u>	<u>(\$327,786)</u>	<u>(\$326,495)</u>	<u>(\$232,808)</u>
Net Change in Fund Balance	(\$74,744)	(\$64,359)	(\$125,168)	(\$23,977)	\$53,490
Fund Balance/Working Capital Beginning of Year	<u>512,348</u>	<u>437,604</u>	<u>373,246</u>	<u>373,246</u>	<u>349,269</u>
Fund Balance (Contingency)/Working Capital End of Year	<u>\$437,604</u>	<u>\$373,246</u>	<u>\$248,078</u>	<u>\$349,269</u>	<u>\$402,759</u>

Contingency for FY 2007-08 adopted budget is available for appropriation upon the City Council's approval. The City's policy is to fund Social Service activities at the rate of \$1.85 per capita, and to fund a portion of the Beaverton Arts Commission, and the Sister Cities Program.

**CITY OF BEAVERTON, OREGON
FISCAL YEAR 2007-08 BUDGET
CURRENT LEVEL OF SERVICES**

FUND: 103 STATE REVENUE SHARING	DEPARTMENT: FINANCE
	DEPARTMENT HEAD: PATRICK O'CLAIRE

MISSION STATEMENT:

To manage the State Revenue Sharing Fund in accordance with the rules and regulations prescribed by the State and ensure adherence to established policies on the use of the funds.

	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	FY 2007-08
REQUIREMENTS	ACTUAL	ACTUAL	BUDGETED	PROPOSED	ADOPTED
POSITION					
PERSONAL SERVICES					
MATERIALS & SERVICES	\$486,180	\$342,497	\$370,132	\$368,702	\$368,702
CAPITAL OUTLAY	0	0	0	0	0
TRANSFERS	115,111	320,287	327,786	232,808	232,808
CONTINGENCY	0	0	248,078	402,759	402,759
TOTAL	\$601,291	\$662,784	\$945,996	\$1,004,269	\$1,004,269

Funding Sources:	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	FY 2007-08
Beginning Working Capital	\$512,348	\$437,604	\$373,246	\$349,269	\$349,269
Revenue Sharing Entitlement	515,980	581,691	560,000	640,000	640,000
Interest Earnings on Investments	10,568	13,710	12,750	15,000	15,000
Miscellaneous Revenue	0	3,025	0	0	0

	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08
Funding of City Projects	Actual	Actual	Budgeted	Adopted
Beaverton Arts Commission	\$98,277	\$100,185	\$108,672	114,408
Sister Cities Foundation	40,000	40,000	40,000	40,000
Social Services Agencies	196,529	195,115	255,595	234,445
Employee Bus Pass Program	14,643	16,400	16,400	18,000
Bus Shelter Program		30,000	5,000	5,000
Tree Lighting at the Round			5,000	5,000
Hall Watson Beautification Project	137,000			
Contribution to Washington County Affordable Housing Program		100,000	83,097	85,100
Assistance with Business Incubator Program		200,000	200,000	100,000

	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08
	Actual	Actual	Budgeted	Adopted
State Revenue Sharing Budget Cost Per Capita (less contingency)	\$7.58	\$7.98	\$8.28	\$7.07
State Revenue Sharing Budget as Percent of City's Total Budget (less contingencies and capital projects)	0.775%	0.687%	0.543%	0.439%